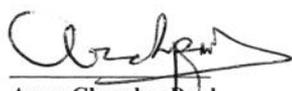


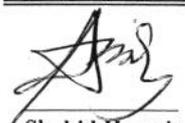
**Southeast Bank Limited and its subsidiary**

**Consolidated Balance Sheet  
As at 30 September 2013**

<b>PROPERTY AND ASSETS</b>	<u>Provisional and unaudited</u>	
	<u>September 30, 2013</u>	<u>December 31, 2012</u>
	<u>Taka</u>	<u>Taka</u>
<b>Cash</b>		
In hand (including foreign currencies)	1,703,064,979	1,402,347,789
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	9,107,871,135	9,432,422,117
	10,810,936,115	10,834,769,906
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	2,033,455,705	2,517,874,755
Outside Bangladesh	1,901,209,757	774,442,499
	3,934,665,462	3,292,317,254
<b>Money at call and on short notice</b>	1,959,000,000	969,100,000
<b>Investments</b>		
Government	45,141,622,185	34,077,314,732
Others	3,945,387,430	3,579,246,342
	49,087,009,616	37,656,561,074
<b>Loans and advances/investments</b>		
Loans, cash credit, overdrafts etc./investments	127,345,483,394	121,239,442,809
Bills purchased and discounted	6,159,289,323	5,729,525,873
	133,504,772,717	126,968,968,682
<b>Fixed assets including premises, furniture and fixtures</b>	7,695,692,931	7,677,509,500
<b>Other assets</b>	2,941,142,865	2,522,353,601
<b>Non - banking assets</b>	-	-
<b>Total assets</b>	<u>209,933,219,706</u>	<u>189,921,580,017</u>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other banks, financial institutions and agents	3,424,371,401	6,853,946,225
<b>Deposits and other accounts</b>		
Current/Al-wadeeah current accounts and other accounts	13,011,800,997	12,201,092,884
Bills payable	1,718,826,258	1,755,500,842
Savings bank/Mudaraba savings bank deposits	13,388,939,538	8,515,191,081
Fixed deposits/Mudaraba fixed deposits	146,744,098,776	130,429,453,751
Bearer certificates of deposit	-	-
Other deposits	-	-
	174,863,665,570	152,901,238,558
Other liabilities	11,684,432,023	10,374,513,222
<b>Total liabilities</b>	<u>189,972,468,994</u>	<u>170,129,698,005</u>
<b>Capital/shareholders' equity</b>		
Paid up capital	8,732,858,820	8,732,858,820
Share premium	-	-
Statutory reserve	5,899,849,712	5,236,100,140
Revaluation reserve	4,241,684,753	4,231,901,339
Other reserves	247,650,000	247,650,000
Translation Reserve	(700,824)	(23,936)
Retained earnings	830,953,269	1,335,631,386
<b>Total shareholders' equity</b>	19,952,295,730	19,784,117,749
<b>Non-controlling interest</b>	8,454,982	7,764,263
<b>Total liabilities and shareholders' equity</b>	<u>209,933,219,706</u>	<u>189,921,580,017</u>
	0.00	-
<b>OFF-BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities</b>		
Acceptances and endorsements	29,682,383,999	25,416,703,879
Letters of guarantee	14,306,628,977	14,188,452,336
Irrevocable letters of credit	20,617,413,968	18,908,743,015
Bills for collection	18,593,457,997	12,616,797,886
Value of Bangladesh Sanchaypatra	754,779,000	732,879,000
	83,954,663,941	71,863,576,116
<b>Other commitments</b>		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
	83,954,663,941	71,863,576,116
<b>Total off-balance sheet items including contingent liabilities</b>	<u>83,954,663,941</u>	<u>71,863,576,116</u>

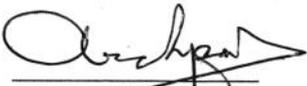


  
Arun Chandra Paul  
Chief Financial Officer

  
Shahid Hossain  
Managing Director

**Southeast Bank Limited and its subsidiary**  
**Consolidated Profit and Loss Account**  
**For the 3rd Quarter year ended September 30, 2013**

	January 01, 2013 to September 30, 2013 Taka	January 01, 2012 to September 30, 2012 Taka	July 01, 2013 to September 30, 2013 Taka	July 01, 2012 to September 30, 2012 Taka
Interest income/profit on investments	14,162,825,314	12,520,909,458	4,815,360,015	4,449,676,626
Interest paid/profit shared on deposits and borrowings	(12,842,889,921)	(11,187,691,801)	(4,320,294,773)	(3,942,573,995)
<b>Net interest income/net profit on investments</b>	<b>1,319,935,393</b>	<b>1,333,217,658</b>	<b>495,065,242</b>	<b>507,102,631</b>
Investment income	3,541,308,069	2,403,812,666	1,332,738,676	857,481,517
Commission, exchange and brokerage	1,815,711,285	1,535,680,629	630,640,684	448,859,239
Other operating income	352,368,149	323,866,667	123,035,847	158,430,762
<b>Total operating income (A)</b>	<b>5,709,387,503</b>	<b>4,263,359,962</b>	<b>2,086,415,207</b>	<b>1,464,771,518</b>
	<b>7,029,322,896</b>	<b>5,596,577,620</b>	<b>2,581,480,449</b>	<b>1,971,874,149</b>
Salaries and allowances	886,035,903	654,580,864	353,834,261	261,283,239
Rent, taxes, insurance, electricity etc.	365,708,992	285,972,257	132,654,100	104,580,719
Legal expenses	68,000	549,968	32,875	123,978
Postage, stamp, telecommunication etc.	93,794,445	75,366,701	34,380,913	25,400,919
Stationery, printing, advertisements etc.	84,483,984	78,394,021	25,523,902	26,564,506
Managing Director's salary and fees	3,900,000	7,225,000	-	2,325,000
Directors' fees and expenses	1,220,056	1,813,100	252,946	143,742
Auditors' fees	-	-	-	-
Depreciation and repair of Bank's assets	208,613,973	188,729,767	60,746,315	64,689,913
Other expenses	426,310,356	302,106,141	136,572,704	105,228,092
<b>Total operating expenses (B)</b>	<b>2,070,135,709</b>	<b>1,594,737,819</b>	<b>743,998,015</b>	<b>590,340,109</b>
<b>Profit before provision (C=A-B)</b>	<b>4,959,187,188</b>	<b>4,001,839,800</b>	<b>1,837,482,434</b>	<b>1,381,534,040</b>
Provision for loans and advances/investments				
General provision	-	181,780,000	-	(20,320,000)
Specific provision	1,007,405,262	940,200,000	409,405,262	874,400,000
	1,007,405,262	1,121,980,000	409,405,262	854,080,000
Provision for off-balance sheet items	120,690,000	115,001,000	(985,382)	(19,899,000)
Provision for diminution in value of investments	516,895,057	74,291,722	430,107,284	(108,808,278)
Other provisions	-	-	-	-
<b>Total provision (D)</b>	<b>1,644,990,319</b>	<b>1,311,272,722</b>	<b>838,527,164</b>	<b>725,372,722</b>
<b>Total profit before tax (C-D)</b>	<b>3,314,196,868</b>	<b>2,690,567,079</b>	<b>998,955,270</b>	<b>656,161,318</b>
Provision for taxation				
Current	1,844,041,055	1,488,198,513	716,306,721	472,702,059
Deferred	-	-	-	-
	1,844,041,055	1,488,198,513	716,306,721	472,702,059
<b>Net profit after tax</b>	<b>1,470,155,813</b>	<b>1,202,368,566</b>	<b>282,648,549</b>	<b>183,459,259</b>
<b>Net profit after tax attributable to:</b>				
Equity holders' of the Bank	1,469,442,032	1,201,604,598	282,403,738	183,308,221
Non-controlling interest	713,781	763,968	244,810	151,038
<b>Net profit after tax</b>	<b>1,470,155,813</b>	<b>1,202,368,566</b>	<b>282,648,549</b>	<b>183,459,259</b>
<b>Appropriations</b>				
Statutory reserve	663,749,572	524,740,317	207,960,409	128,679,794
	663,749,572	524,740,317	207,960,409	128,679,794
Retained surplus during the period	806,406,241	677,628,249	74,688,140	54,779,465
<b>(*) Earnings per share (par value Taka 10)</b>	<b>1.68</b>	<b>1.38</b>	<b>0.32</b>	<b>0.21</b>

  
**Arun Chandra Paul**  
Chief Financial Officer



  
**Shahid Hossain**  
Managing Director

**Southeast Bank Limited and its subsidiaries**

**Consolidated Statement of Changes in Equity  
For the 3rd Quarter ended September 30, 2013**

Particulars	Paid up capital	Statutory reserve	Share premium	Revaluation reserve	Other reserves	Translation Reserve	Retained earnings	Non-controlling interest	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at January 01, 2012</b>	8,317,008,400	4,519,282,462	60	4,225,754,619	247,650,000	(993,158)	2,067,599,126	7,660,498	19,383,962,007
Statutory reserve	-	716,817,678	-	-	-	-	(716,817,678)	-	-
Revaluation reserve	-	-	-	6,146,720	-	-	-	-	6,146,720
Issue of bonus share	415,850,420	-	(60)	-	-	-	(415,850,360)	-	-
Issue of right share	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	(1,247,551,260)	-	(1,247,551,260)
Adjustment of ownership change	-	-	-	-	-	-	-	-	-
Translation loss	-	-	-	-	-	969,222	(363,291)	-	605,931
Transfer to SEBL Foundation	-	-	-	-	-	-	-	-	-
Transfer to SEBL Employees' welfare fund	-	-	-	-	-	-	-	-	-
Added on acquisition of subsidiary	-	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	-	1,648,614,849	103,765	1,648,718,614
Non-controlling interest	-	-	-	-	-	-	-	-	-
<b>Balance as at December 31, 2012</b>	8,732,858,820	5,236,100,140	-	4,231,901,339	247,650,000	(23,936)	1,335,631,386	7,764,263	19,791,882,012
Statutory reserve	-	663,749,572	-	-	-	-	(663,749,572)	-	-
Revaluation reserve	-	-	-	9,783,414	-	-	-	-	9,783,414
Issue of bonus share	-	-	-	-	-	-	-	-	-
Issue of right share	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	(1,309,928,823)	-	(1,309,928,823)
Adjustment for ownership change	-	-	-	-	-	-	-	-	-
Transfer to SEBL Foundation	-	-	-	-	-	-	-	-	-
Transfer to SEBL Employees' welfare fund	-	-	-	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	(676,888)	(441,754)	-	(1,118,642)
Net profit for the year	-	-	-	-	-	-	1,469,442,032	690,719	1,470,132,751
<b>Balance as at September 30, 2013</b>	8,732,858,820	5,899,849,712	-	4,241,684,753	247,650,000	(700,824)	830,953,269	8,454,982	19,960,750,712
<b>Balance as at September 30, 2012</b>	8,732,858,820	5,044,022,779	60	4,210,795,634	247,650,000	(1,869,124)	1,081,825,695	8,424,466	19,323,708,330



**Southeast Bank Limited**  
**Consolidated Cash Flow Statement**  
**For the 3rd Quarter ended September 30, 2013**

	Provisional and unaudited	
	January 01, 2013 to September 30, 2013	January 01, 2012 to September 30, 2012
	Taka	Taka
<b>A. Cash Flow from Operating Activities :</b>		
Interest receipts in cash	17,467,937,234	14,589,568,035
Interest payment	(11,577,302,618)	(10,033,917,815)
Dividend Income/ Investment Income	130,907,213	54,422,175
Fees and commission receipts in cash	1,815,711,285	1,535,680,629
Recoveries on Loans previously written-off	27,736,800	90,600,524
Cash payments to employees	(889,935,903)	(661,805,864)
Cash payments to suppliers	(77,793,350)	(86,740,294)
Income taxes paid	(1,356,535,665)	(1,552,246,583)
Receipts from other operating activities	324,631,349	233,266,143
Payments for other operating activities	(907,426,058)	(702,559,037)
<b>Operating profit before changes in operating assets and liabilities (i)</b>	<b>4,957,930,288</b>	<b>3,466,267,911</b>
<b>Increase / (Decrease) in operating Assets and Liabilities</b>		
Sale of trading securities	1,051,126,675	683,429,394
Purchase of trading securities	(1,836,553,015)	(899,185,916)
Loans & advances to customers	(6,535,804,035)	(12,076,693,317)
Other Assets	(495,212,246)	(729,785,716)
Deposits from other banks	(3,429,574,824)	2,526,062,919
Deposits from customers	20,696,839,709	15,605,230,670
Other Liabilities	(305,885,000)	146,277,792
<b>Cash received from operating assets and liabilities (ii)</b>	<b>9,144,937,263</b>	<b>5,255,335,827</b>
<b>Net cash inflow from operating activities (A=i+ii)</b>	<b>14,102,867,551</b>	<b>8,721,603,739</b>
<b>B. Cash Flow from Investing Activities :</b>		
Proceeds from sale of securities	83,393,181,459	521,710,242,063
Payments for purchase of securities	(86,254,097,823)	(522,817,005,590)
Purchase of fixed assets	(188,282,242)	(224,088,976)
Sale of fixed assets	-	-
<b>Net cash inflow/(outflow) from investing activities (B)</b>	<b>(3,049,198,606)</b>	<b>(1,330,852,502)</b>
<b>C. Cash flows from financing activities :</b>		
Payment of dividend	(1,309,928,823)	(1,247,351,260)
Payment against lease obligation	-	-
<b>Net cash inflow/(outflow) from Financing Activities (C)</b>	<b>(1,309,928,823)</b>	<b>(1,247,351,260)</b>
<b>D. Net increase / decrease in cash &amp; cash equivalent (A+B+C)</b>	<b>9,743,740,121</b>	<b>6,143,399,976</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>	<b>(1,118,642)</b>	<b>(1,869,124)</b>
<b>F. Cash and cash equivalents at beginning period</b>	<b>16,561,181,323</b>	<b>12,908,438,732</b>
<b>G. Cash and cash equivalents at end of period (D+E+F)</b>	<b>26,303,802,803</b>	<b>19,049,969,585</b>
<b>Cash and cash equivalents at end of the year represents</b>		
Cash in hand (including foreign currencies)	1,703,064,979	1,247,149,442
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	9,107,871,135	8,559,089,935
Balance with other banks and financial institutions	3,934,665,462	3,993,796,635
Money at call and on short notice	1,959,000,000	504,200,000
Treasury bills	9,591,487,826	4,738,039,373
Prize bond	7,713,400	7,694,200
	<b>26,303,802,803</b>	<b>19,049,969,585</b>



**Southeast Bank Limited and its subsidiaries**

**Notes to the Financial Statements  
as at and for the 3rd quarter ended September 30, 2013**

**1. Reporting entity**

**1.1 Change of Accounting policy**

Accounting policies in this financial statements are same as that applied in its last annual Financial Statements of December 31, 2012

**1.2 Basis of consolidation**

The consolidated financial statements include the financial statements of Southeast Bank Limited and its two subsidiaries Southeast Bank Capital Services Limited and Southeast Financial Services (UK) Limited, made up to the end of the 3rd quarter ended September 30, 2013.

**1.3 Earnings per share**

The Group and the Bank present basic and diluted earnings per share (EPS) data for its ordinary shares.

	<u>September 30, 2013</u> <u>Taka</u>	<u>December 31, 2012</u> <u>Taka</u>
<b>2 Loans and Advances / investments</b>		
Loans, cash credit, overdrafts etc./investments		
Southeast Bank Limited	128,000,784,124	121,537,630,093
Southeast Bank Capital Services Limited	2,176,785,357	2,104,716,150
	<u>130,177,569,481</u>	<u>123,642,346,243</u>
Less: Inter company balance eliminated	2,832,086,087	2,402,903,434
	<u>127,345,483,394</u>	<u>121,239,442,809</u>
Bills purchased and discounted		
Southeast Bank Limited	6,159,289,323	5,729,525,873
Southeast Bank Capital Services Limited	-	-
	<u>6,159,289,323</u>	<u>5,729,525,873</u>
	<u>133,504,772,717</u>	<u>126,968,968,682</u>
<b>3 Deposits and other accounts</b>		
<b>Current/Al-wadeeah current accounts and other accounts</b>		
Southeast Bank Limited	12,988,281,099	12,189,247,342
Southeast Bank Capital Services Limited	23,527,906	11,854,474
	<u>13,011,809,005</u>	<u>12,201,101,816</u>
Less: Inter company balance eliminated	8,007	8,932
	<u>13,011,800,997</u>	<u>12,201,092,884</u>
<b>Bills payable</b>		
Southeast Bank Limited	1,718,826,258	1,755,500,842
Southeast Bank Capital Services Limited	-	-
	<u>1,718,826,258</u>	<u>1,755,500,842</u>
<b>Savings bank/Mudaraba savings bank deposits</b>		
Southeast Bank Limited	13,388,939,538	8,515,191,081
Southeast Bank Capital Services Limited	-	-
	<u>13,388,939,538</u>	<u>8,515,191,081</u>
<b>Fixed deposits/Mudaraba fixed deposits</b>		
Southeast Bank Limited	146,809,141,550	130,490,017,945
Southeast Bank Capital Services Limited	-	-
	<u>146,809,141,550</u>	<u>130,490,017,945</u>
Less: Inter company balance eliminated	65,042,774	60,564,194
	<u>146,744,098,776</u>	<u>130,429,453,751</u>
	<u>174,863,665,570</u>	<u>152,901,238,558</u>
<b>4 Consolidated earnings per share</b>	<u>September 30, 2013</u>	<u>September 30, 2012</u>
Net profit after tax for the 3rd Quarter ended September 30, 2013 (Taka)	1,469,442,032	1,201,604,598
Weighted average number of ordinary shares	873,285,882	873,285,882
Earnings per share (EPS) (Taka)	1.68	1.38

